



Mudgeeraba Pony & Hack Club Inc

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Treasurer's Annual Report – 2025

OVERVIEW

2025 was a year of financial highs and lows for our club. This is now my fifth year as Treasurer and I am super proud to say that we technically made more profit this year than in the other four years combined. I say technically because we unfortunately had a very large expense to incur caused by the havoc mother nature has been reeking on us over the last few years.

Most of you are aware of the roof repairs we had to undertake for the club house. This came to approx \$39,000. So, *on paper* it may not look so good but we can all be so proud because the effort this team has put in to create such a successful year was colossal.

Our actual operating profit before roof repairs was **\$20,250**. Major contributing factors to this were

- a) successfully run, profitable events. We made nearly \$13,000 from our 2025 events. Special mention to B for the commitment to the state event which cleared over \$4,700 profit.
- b) \$18,000 in event sponsorship thanks to Lauren's dedication in creating our sponsorship packages and her and all the team and wider club members sourcing businesses to get on board
- c) Merchandise and uniform sales
- d) Dedication of team members chasing up grants for storm recovery and other various opportunities to help cover some of our costs
- e) And lastly, A record profit from the canteen of \$7,525.

There is a new page in the financials (Pg 6) I've included a summary of results that's a little easier to read than the full P&L

ROOF REPAIRS

The total bill for roof repairs over the two years from 2024 was \$62,361. We received \$16,839 from our insurance claim which left \$45,522 to be expensed. \$6,476 was paid in 2024 so when this was taken into account, it reduced last years profit of \$15k down to about \$8k. That left \$39,047 to come from this year's income statement leaving a net operating loss of \$18,796.

DEPRECIATION

Depreciation of club assets was once again calculated. Buildings and Lease Improvements have been removed from our asset list in line with determinations of our lease contract. Fixed assets now held are approx \$19,000 which is a better indication of liquidatable value. This doesn't include the new tractor.

CASH AT BANK

Closing cash at bank was \$50,103 in total. An 'after balance date' event is recorded in the financial statements and this is that the club will be spending just over \$36,000 to purchase a new mower in line with the requirements of the Community Benefit Fund grant that was received in 2022. This will leave the club with an approximate residual bank balance of \$17,000 moving into the 2026 year which will be increased by the sale of the existing mower.

SUMMARY