



MUDGEERABA PONY & HACK CLUB INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER

2025

14 Worongary Road
Worongary 4213
ABN 80 155 814 948



CONTENTS

Committee Report	4
Committee Members	4
Principal Activities.....	4
Principal Location.....	4
Significant Changes & Events	4
Operating Result	4
After Balance Date Events.....	4
Statement by Members of the Committee.....	5
Certificate by Members of the Committee	5
Summary of Income & Expenditure	6
Statement of Income & Expenditure (Profit & Loss)	7
Statement of Financial Position (Balance Sheet)	10
Notes to and forming part of the Financial Statements	11
Statement of Accounting Policies	11
Note 1 – Assets & Depreciation	12
Note 2 - Accounts Receivable Summary	12
Note 3 - Accounts Payable Summary	13
Note 4 – Stock on Hand	13
Note 5 – Contingent Liabilities & significant debts or expenses pending	14

COMMITTEE REPORT

For the year ended 31 October 2025

COMMITTEE MEMBERS

The names of committee members for the financial year ending 31 October 2025 are:

Executive Committee	2025	General Committee 2025
President	Amy Loxton	Victoria Vosloo
Treasurer	Alison Bishop	Nicky Magda
Secretary	Lauren Jones	Ali Myers
Vice President	Belinda North	Sarah Alexandra
Vice President	Dean Cartledge	

PRINCIPAL ACTIVITIES

The principal activities of the club during the financial year were the instruction of skills associated with varying genres of horse and pony riding including various equestrian events and activities.

PRINCIPAL LOCATION

MPHC Grounds & Clubhouse | 14 Worongary Rd | Mudgeeraba Q 4213

SIGNIFICANT CHANGES & EVENTS

The following significant changes and events occurred during the financial year ending 31 October 2025

1. Significant storm damage to club house occurred in December 2023/January 2024 resulting in critical repairs needed. Repairs were carried out and the majority of expenses were incurred in the 2025 financial year.

OPERATING RESULT

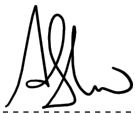
Net operating loss was **\$18,796** (2024: Actual \$8,783 Reported \$15,258 – amended, refer Note*). Net overall result including depreciation for buildings for 2025 was \$23,742 loss.

*NOTE – 2024 result was amended post balance date to include \$6,476 expensed prior to 31 Oct 2024 for deposit paid for roof repairs. The value was previously capitalised against grant funds.

AFTER BALANCE DATE EVENTS

1. \$11,000 paid to 'Mower Tweed City' as deposit for a new mower as needed to acquit previous Community Benefit Fund 2022. Total due for payment prior to December 31, 2025 is \$36,412 (inclusive of deposit).

The committee report is signed in accordance with a resolution of the Members of the Committee on:

	30 Nov 2025		30 Nov 2025
Lauren Jones (Secretary)	Date	Alison Bishop (Treasurer)	Date

STATEMENT BY MEMBERS OF THE COMMITTEE

For the year ended 31 October 2025

In the opinion of the Committee, the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

- 1. Presents fairly the financial position of Mudgeeraba Pony and Hack Club Inc as at 31 October 2025 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
- 2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

	30 Nov 2025		30 Nov 2025
Lauren Jones (Secretary)	Date	Alison Bishop (Treasurer)	Date

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Lauren Jones (Secretary) of Mudgeeraba Pony and Hack Club Inc and I, Alison Bishop (Treasurer) of Mudgeeraba Pony and Hack Club Inc, certify that:

- a) We attended the annual general meeting of the association held on 30 November 2025
- b) The Financial Statements for the year ended 31 October 2025 were presented to the members of the association at its annual general meeting and are available to all members upon request.

	30 Nov 2025		30 Nov 2025
Lauren Jones (Secretary)	Date	Alison Bishop (Treasurer)	Date

SUMMARY OF INCOME & EXPENDITURE

For the year ended 31 October 2025

Events	Income	Expenses	Net Result
Events General	260	2,495	-2,235
Camp	22,850	21,867	983
Tetrathlon	1,650	3,275	-1,625
Income Gymkhana MPHC	3,076	4,802	-1,727
Income Dressage & CT	0	2,463	-2,463
Income State Tetrathlon 2025	12,867	8,119	4,748
Official Show Jumping Day	0	1,806	-1,806
Jump Club Income	1,501	518	983
50th Anniversary Event	1,364	1,187	178
Derby Day	2,840	2,777	63
Swap Meet	0		0
End of Year Breakup	0	2,271	-2,271
Sponsorship - Events	18,130		18,130
Total Events	64,538	51,579	12,958
Sales			
Canteen Sales	14,499	6,974	7,525
Merchandise Sales	6,254	1,571	4,683
Total Sales	20,753	8,545	12,208
Fundraising			
General Fundraising	230	0	230
Cent Auctions & Raffles	932	120	811
Total Fundraising	1,161	120	1,041
General			
General Income	23,466		23,466
Operating Expenses		20,036	-20,036
Repair & Maintenance		9,388	-9,388
Total General	23,466	29,424	-5,957
Total result before roof repair	109,918	89,668	20,250
R & M Buildings (Roof)	0	39,046	-39,046
Total result including roof repair	109,918	128,714	-18,796

STATEMENT OF INCOME & EXPENDITURE (PROFIT & LOSS)

For the year ended 31 October 2025

Income	2025	2024
Event Income		
Events General	260	0
Camp	22,850	20,280
Tetrathlon	1,650	0
Income Gymkhana MPHC	3,076	3,463
Income Dressage & CT	0	4,700
Income State Tetrathlon 2025	12,867	0
Official Show Jumping Day	0	4,250
Jump Club Income	1,501	0
50th Anniversary Event	1,364	0
Derby Day	2,840	1,783
Swap Meet	0	3,408
End of Year Breakup	0	550
Sponsorship - Events	18,130	3,290
Total Event Income	64,538	41,724
Sales Income		
Canteen Sales	14,499	8,252
Merchandise Sales	6,254	1,724
Total Sales Income	20,753	9,976
Fundraising Income		
General Fundraising	230	0
Cent Auctions & Raffles	932	1,973
Total Fundraising Income	1,161	1,973
General Income		
Club & Ground Hire	9,000	12,000
Memberships	6,553	5,960
Interest Received	967	1,467
Other Income (PCQ Forum attendance)	520	2,507
Grant Funds Received (storm recovery & jump anchors)	6,426	7,500
Total General Income	23,466	29,434
Total Income	109,918	83,107

Expenses

Cost of Goods

Canteen Food Supplies	6,974	3,979
Cost of Uniforms & Merchandise	1,571	1,932
Total Cost of Goods	8,545	5,911

Event Costs

Event Costs - State Tet 2025	8,119	0
Event Costs - General	2,495	778
Event Costs - Tetrathlon	3,275	0
Event Costs - Dressage & CT	2,463	2,624
Event Costs - MPHC Gymkhana	4,802	2,658
Event Costs - MPHC Show Jumping Day	1,806	2,881
Event Costs - Derby Day	2,777	1,990
Event Cost - EOS Break Up	2,271	5,378
Event Costs - Swap Meet	0	607
Event Cost - 50th Anniversary	1,187	0
Event Costs - Jump Club	518	0
Total Camp Costs	21,867	19,281

Event Costs - Camp Food \$ 5,722

Event Costs - Camp Coaches \$13,620

Event Costs - Camp General \$ 2,525

Total Event Costs	51,579	36,195
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Fundraising Costs

Cent auction & raffle costs	120	368
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Operating Costs & Administration Costs

Accounting & Audit	736	2,121
Advertising & Signage	844	1,056
Bank charges	7	0
Electricity & Gas	4,447	3,502
Insurance	8,358	4,025
Internet & Website	358	153
Office supplies	241	192
Printing & Postage	185	143
Training & Accreditation	351	1,150
Rates & Water	525	6,702
Fees & Subscriptions	313	280
Rubbish Removal	1,565	936
Merchant Fees & Costs	817	485
Lease Rental Grounds	690	445
Volunteer Amenities	52	129
Club House Consumables	22	203
Safety & Compliance	347	0
Minor Equipment <\$300	177	0
Total Operating Expenses	20,036	21,523

Repair & Maintenance

R & M Canteen	1,508	496
R & M - Clubhouse	1,994	261
R & M - General	164	898
R & M - Grounds	1,252	1,127
R & M - Arenas & Jumps	3,872	721
R & M - Plant & Equipment	178	0
R & M - Fuel & Oil	419	349
R & M Buildings (Roof)	39,046	6,476
Total Repair & Maintenance	48,434	10,327

Total Expenses	120,169	68,413
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Operating Profit	(18,796)	8,783
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Other Expense

Depreciation	4,947	29,512
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Net Profit / Loss	(23,742)	(20,729)
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STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As of 31 October 2025

Asset	2025	2024
Banking		
Operating Account	17,013	24,504
Cash Management	12,090	52,084
Cash Float	1000	500
Term Deposit	20,000	20,000
Total Banking	50,103	97,089
Current Assets		
Prepayments (uniforms)	429	0
Accounts receivable (State Event Income)	5,176	0
Merchandise & Uniform Stock on hand	10,354	7,991
Canteen Stock on hand	633	0
Total Current Assets	16,592	7,991
Fixed Assets		
Plant & equipment	87,392	87,392
Less : Accum Depn Plant	-75,140	-72,077
Sponsored Jumps	17,664	17,664
Less Accum Depn Jumps	-11,604	-10,088
Portable Yards	3,600	3,600
Less Accum Depn Yards	-2,125	-1,757
Total Fixed Assets	19,787	118,049
Current Liabilities		
Accounts payable (State Event Expense)	550	0
Insurance Claim Rec'd	0	16,839
Deposits received	0	3,000
Grant Funds not yet expensed	36,241	36,741
Fairplay Vouchers	0	-200
Total Liability	36,791	56,381
Net Assets	49,690	166,748
Equity		
Current year earnings	-23,742	-20,729
Retained earnings	73,432	187,477
Total Equity	49,689	166,748

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 October 2025

The financial statements cover The Mudgeeraba Pony and Hack Club Incorporated as an individual entity. The Mudgeeraba Pony and Hack Club Incorporated is an association incorporated in Queensland under the Associations Incorporation Act 1991.

STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act and follow Australian Accounting Standards and other mandatory professional reporting requirements.

The financial statements have been prepared on an accrual basis from the records of the association. The accounting policies are consistent with the previous period, unless otherwise stated.

a) INCOME TAX AND GST

The Club is exempt from Income Tax under Division 50 of the Income Tax Assessment Act 1997. The Club is not registered for Goods and Services Tax.

b) FIXED ASSETS

Fixed assets >\$300 are measured on a cost basis less accumulated depreciation and impairment losses. The carrying amount of plant and equipment is to be reviewed annually by the Executive Officers prior to new committee handover.

All assets to be held independently by the club should be able to be liquidated upon relocation of club facilities. Structures attached or built on council land and not able to be relocated, will be considered part of the leased grounds and are not carried as assets by the club. Council will not remunerate the club for improvement to grounds, buildings or facilities.

NOTE 1 – ASSETS & DEPRECIATION

PLANT & EQUIPMENT

New equipment purchased has been separated on the balance sheet from previous amounts pending a full audit of older items carried and will be consolidated or fully withdrawn once completed.

BUILDINGS AT COST & LEASE IMPROVEMENTS

Now removed from balance sheet as not pertaining to the club or able to be liquidated (refer Statement of Acct Policies). Value accounted for in previous years is not indicative of the true financial position of the club.

DEPRECIATION

Depreciation of new assets has been kept separate to allow for better transparency and tracking of useable life. Diminishing value method has been adopted

Depreciation Schedule 2024								
Asset	Acq Date	Cost	OWDV	Rate	Annual Dep'n	Loss on Disposal	Accum Dep'n	CWDV
Plant and Equipment	not known	87391.82	19,143.08	20%	3,828.62	-	72,077.36	15,314.46
Buildings at Cost & Lease Improvements	not known	156,523.79	116,645.06	20%	23,329.01	-	63,207.74	93,316.05
Sponsored New Jumps x 10	2021	14,340.00	7,342.08	20%	1,468.33	-	8,466.25	5,873.75
Sponsored New Jumps x 2	2022	3,324.00	2,127.36	20%	425.47	-	1,622.11	1,701.89
Portable Yards	2022	3,600.00	2,304.00	20%	460.80	-	1,756.80	1,843.20
TOTAL		265,179.61	147,561.58		29,512.23	-	147,130.26	118,049.35

Depreciation Schedule 2025								
Asset	Acq Date	Cost	OWDV	Rate	Annual Dep'n	Loss on Disposal	Accum Dep'n	CWDV
Plant and Equipment	not known	87391.82	15,314.46	20%	3,062.89	-	75,140.25	12,251.57
Buildings at Cost & Lease Improvements	old	156,523.79	93,316.05	20%	93,316.05	-	156,523.79	-
Sponsored New Jumps x 10	2021	14,340.00	5,873.75	20%	1,174.75	-	9,641.00	4,699.00
Sponsored New Jumps x 2	2022	3,324.00	1,701.89	20%	340.38	-	1,962.49	1,361.51
Portable Yards	2022	3,600.00	1,843.20	20%	368.64	-	2,125.44	1,474.56
TOTAL		265,179.61	118,049.35		98,262.71	-	245,392.97	19,786.64

NOTE 2 - ACCOUNTS RECEIVABLE SUMMARY

	2025	2024
	\$	\$
State Event Income still to be received	5176	0
Total Accounts Receivable at end of financial year	5176	

NOTE 3 - ACCOUNTS PAYABLE SUMMARY

	2025	2024
	\$	\$
State Event Expense paid after balance date	550	0
Total Accounts Payable at end of financial year	550	0

NOTE 4 – STOCK ON HAND

Uniform and Merchandise stock on hand was counted, verified and valued per the attached table.

Inventory 2025													
	Size	Unit \$	O/bal	\$ Value	Order	Unit \$	\$Value	Unit \$	CALC BAL	COUNT	\$ Value	DIFF	
			1/11/2024		various dates				EOFY	31/10/2025		SOLD	
POLOS - Kids	4	\$34.27	0	-				\$34.27	0	0	\$ -		
	6	\$34.27	21	719.73				\$34.27	21	19	\$ 651.18	2	
	8	\$34.27	11	377.00				\$34.27	11	10	\$ 342.73	1	
	10	\$34.27	23	788.27				\$34.27	23	15	\$ 514.09	8	
	12	\$34.27	19	651.18				\$34.27	19	12	\$ 411.27	7	
	14	\$34.27	5	171.36				\$34.27	5	4	\$ 137.09	1	
	16	\$34.10	1	34.10				\$34.10	1	0	\$ -	1	
POLOS - Adults	XS	\$35.00	0	-				\$35.00	0		\$ -	0	
	S	\$35.00	0	-	10	41.10	411.00	\$41.10	10	10	\$ 411.00	0	
	M	\$35.00	0	-				\$35.00	0		\$ -	0	
	L	\$35.00	0	-				\$35.00	0		\$ -	0	
	XL	\$34.10	0	-	10	41.10	411.00	\$41.10	10	10	\$ 411.00	0	
	3XL	\$34.10	0	-				\$34.10	0		\$ -	0	
	5XL	\$34.10	0	-				\$34.10	0		\$ -	0	
Sun Shirts	10	\$42.00	0	-	3	\$42.00	126.00	\$42.00	3	0	\$ -	3	
	12	\$42.00	0	-	1	\$42.00	42.00	\$42.00	1	0	\$ -	1	
	XXS	\$42.00	0	-	3	\$42.00	126.00	\$42.00	3	0	\$ -	3	
	XS	\$42.00	0	-	3	\$42.00	126.00	\$42.00	3	0	\$ -	3	
	S	\$42.00	0	-	4	\$42.00	168.00	\$42.00	4	2	\$ 84.00	2	
	M	\$42.00	0	-	3	\$42.00	126.00	\$42.00	3	0	\$ -	3	
	L	\$42.00	0	-	2	\$42.00	84.00	\$42.00	2	0	\$ -	2	
	XL	\$42.00	0	-	1	\$42.00	42.00	\$42.00	1	0	\$ -	1	
2XL	\$42.00	0	-	1	\$42.00	42.00	\$42.00	1	0	\$ -	1		
Truckers caps		\$19.50	0	-	50	\$22.20	1,110.00	\$22.20	50	48	\$ 1,065.60	2	
Saddle Pads	APP	\$70.00	18	1,260.00				\$70.00	18	17	\$ 1,190.00	1	
	DP	\$70.00	20	1,400.00				\$70.00	20	12	\$ 840.00	8	
	DF	\$70.00	10	700.00	10	\$70.00	700.00	\$70.00	20	29	\$ 2,030.00	-9	
	APF	\$70.00	3	210.00				\$70.00	3	17	\$ 1,190.00	-14	
Ties	sml	\$12.48	19	237.03				\$0.00	19	0	\$ -	19	
Vests	6	\$37.95	5	189.75				\$37.95	5	4	\$ 151.80	1	
	8	\$37.40	9	336.60				\$37.40	9	2	\$ 74.80	7	
	10	\$38.50	8	308.00				\$38.50	8	2	\$ 77.00	6	
	12	\$38.50	9	346.50				\$38.50	9	8	\$ 308.00	1	
	14	\$38.50	5	192.50				\$38.50	5	2	\$ 77.00	3	
	16	\$39.05	0	-				\$39.05	0	0	\$ -	0	
	18	\$39.05	5	195.25				\$39.05	5	5	\$ 195.25	0	
	20	\$39.05	4	156.20				\$39.05	4	3	\$ 117.15	1	
	Equinade	20	\$25.00	20	500.00				\$25.00	20	3	\$ 75.00	17
				195							231		
Total stock value				8,273.47	3,514.00			10,353.96					

Canteen Stocktake October 2025			
Item	Quantity held	Price per unit	Total value of product
Drinks			
Coke	22 cans	\$1	\$22.00
Coke Zero	30 cans	\$1	\$30.00
Gatorade	7 bottles	\$2.20	\$15.40
Ice Tea	11 bottles	\$2.19	\$24.09
Water	43 bottles	55c	\$23.65
Pasito	4 cans	75 c	\$3.00
Kirks Lemonade	19 cans	75 c	\$14.25
Solo	0	83c	0
Kirks Creaming soda	16 cans	75c	\$12.00
Fanta	21 cans	83c	\$17.43
Juice Poppers (Golden Circle)	27	63c	\$17.01
Up and Gos Vanilla	4	86c	\$3.44
Up and Gos Chocolate	6	86c	\$5.16
TOTAL DRINKS VALUE			\$187.43
Freezer Stock			
Chips	1.33 Cartons	\$49.50	\$65.84
Chicken Nuggets	1.5 cartons	\$63.01	\$94.51
Sausages	4x24 packs aldi	\$9.98	39.92
Veggie Patties	1 x5 value pack	\$8.20	\$8.20
Hash browns	0.33 Carton	\$61.33	\$20.23
Gluten Free Wraps	2 packs coles brand	\$4.10	\$8.20
Bags Ice	1 bag	2.24	\$2.24
Zooper doopers	1.5 packs	3.30	\$4.95
Chicken patties	4 pack coles brand	9.00	\$36.00
TOTAL FREEZER VALUE			\$280.09
Packaging			
Snack box small	1.5 sleeve	14.40	\$21.75
Snack box large	1 sleeve	16.00	\$16.00
Burger clam	1 sleeve	\$11.20	\$11.20
Salad bowl	0.33 sleeve	17.57	\$5.80
Salad bowl lid	0.33 sleeve	17.57	\$5.80
Small round bowl	1 sleeve	12.50	\$12.50
Medium round bowl	3 sleeves	14.50	\$43.50
Wooden cutlery	6 packets	4.47	\$26.82
Chip cups	4 sleeves	5.52	\$22.08
TOTAL PACKAGING VALUE			\$165.45
TOTAL COMBINED VALUE = \$632.97			

NOTE 5 – CONTINGENT LIABILITIES & SIGNIFICANT DEBTS OR EXPENSES PENDING

Purchase of new mower \$36,412 pending prior to 31 December 2025. Early withdrawal of the term deposit \$20,000 to fund purchase. This purchase will leave the club with approximately \$17,000 clear residual funds.